

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Fidelity UK Equity Fund

a sub-fund of Fidelity UCITS II ICAV

G-ACC-EUR (ISIN: IE00BFMDRM22)

This fund is managed by FIL Investment Management (Luxembourg) S.A.

### Objectives and Investment Policy

- With effect from 01/12/2021, the performance Benchmark for the share class was changed.
- The fund aims to achieve long-term capital growth.
- The fund is a feeder fund and will be substantially (at least 85%) invested in Fidelity UK Equity Fund, a sub-fund of Fidelity Common Contractual Fund II (the "Master Fund"), providing exposure to a diversified portfolio at least two thirds of which will be exposed to shares or securities of companies that have their head office or a main part of their economic activity in the United Kingdom.
- The Master Fund will seek to obtain exposure to shares of companies that will provide long-term capital growth and will not actively focus on any specific geographic region within the United Kingdom, industry sector or market capitalisation.
- The Master fund may also invest on an ancillary basis, in investment grade government and corporate bonds and convertible bonds, and for cash management purposes in cash and cash equivalents.
- A small portion of the fund (up to 15%) may be retained in cash or invested in liquid instruments for liquidity purposes and for the purposes of paying any expenses of the fund. Such instruments may include money market instruments including bank deposits, fixed or floating rate instruments, cash and cash equivalents.
- The fund will not use derivatives.
- Income is accumulated in the share price.
- The fund is actively managed and references FTSE All Share Total Return Index for comparative purposes only (the "Benchmark").
- The investment returns of the fund are expected to be very similar to the Master Fund, but returns could differ as the fund may invest up to 15% in cash or liquid instruments, as described above.
- Shares can usually be bought and sold each business day of the fund.

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.
- Currency hedging may be used which aims to reduce the effect of such changes. However, the effects may not be completely eliminated to the degree expected.

## Charges for this fund (ISIN: IE00BFMDRM22)

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge 5.00%

Exit charge 3.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges 0.75%

### Charges taken from the fund under certain specific conditions

Performance fee N/A

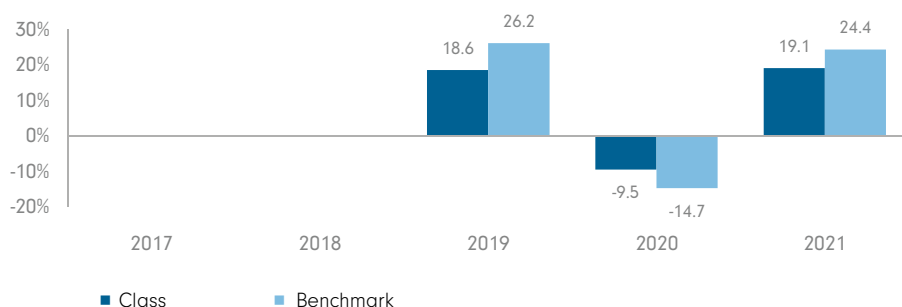
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.

The ongoing charges figure is based on expenses for the year ending 31/01/2022. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

## Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 29/08/2018. This class was launched on 29/08/2018. Past performance has been calculated in EUR.

The performance of the Benchmark is also included in the graph for comparative purposes.

If applicable, events in the fund's life which may have affected the performance history are highlighted as an '\*\*'; in the chart, which may include changes to the fund's objective and details of such events can be found on our website or by requesting it from your appointed representative or your usual Fidelity contact. If applicable, the Objectives and Investment Policy section shall refer to a benchmark and information on previous benchmarks may be found in the annual report and accounts.

## Practical Information

- This document describes a sub-fund and share class of Fidelity UCITS II ICAV (the "Fund"). More sub-funds and share classes are available in the Fund as detailed in the Prospectus.
- The depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- Details of the summary Remuneration Policy are available via <https://www.fil.com>. A paper copy can be obtained, free of charge, upon request.
- The Net Asset Values per share are available at the registered office of the Fund. They are also published online at [www.fidelityinternational.com](http://www.fidelityinternational.com) where other information is available.
- The tax legislation in Ireland may have an impact on your personal tax position. For further details you should consult a tax advisor.
- The Fund is established with segregated liability between sub-funds which means that the assets and liabilities of each sub-fund are segregated by law so that investors have no claims over the assets of a sub-fund in which they do not own shares.
- FIL Investment Management (Luxembourg) S.A., Ireland Branch (the "Manager") may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules can be found in the Prospectus.
- For more information, please consult the Prospectus and latest reports and accounts which can be obtained free of charge in English and other main languages from the Manager, the distributors or online at any time at [www.fidelityinternational.com](http://www.fidelityinternational.com)

Country in which this fund is authorised: Ireland. The Supervisory Authority is: The Central Bank of Ireland.

Country in which FIL Investment Management (Luxembourg) S.A. is authorised: Luxembourg. The Supervisory Authority is: Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 08/06/2022.